

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF

In re:	§	Case No. 08-32299
VARGAS, DAVID	§	
VARGAS, STEPHANIE	§	
	§	
Debtors	§	

---

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses  
Payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor

Leaving a balance on hand of \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$ , for a total compensation of \$ . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ , and now requests reimbursement for expenses of \$ , for total expenses of \$ .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/PHILIP V. MARTINO  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
Exhibit A

Case No: 08-32299 ERW Judge: EUGENE R. WEDOFF  
Case Name: VARGAS, DAVID  
VARGAS, STEPHANIE  
For Period Ending: 08/20/09

Trustee Name: PHILIP V. MARTINO  
Date Filed (f) or Converted (c): 11/25/08 (f)  
341(a) Meeting Date: 01/08/09  
Claims Bar Date: 04/13/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 9744- 9746 SOUTH AVENUE J, CHICAGO, IL 60617	157,000.00	0.00		0.00	FA
2. CASH	60.00	0.00		0.00	FA
3. CHECKING ACCOUNT JP MORGAN/CHASE NO. 754579308	250.00	0.00		0.00	FA
4. CHECKING ACCOUNT WASHINGTON MUTUAL NO. 1000672328	42.00	0.00		0.00	FA
5. LIVING ROOM SET, BEDROOM SET, KITCHEN SET, TWO COU	2,500.00	0.00		0.00	FA
6. CLOTHING	1,200.00	0.00		0.00	FA
7. GERBER LIFE INSURANCE POLICY FOR ROMEO M. VARGAS	341.00	0.00		0.00	FA
8. EDUCATION ACCOUNT- COVERDALE SAVINGS TD - FOR ROME	800.00	0.00		0.00	FA
9. 3 CLASS A UNITS IN LANDMARK ASSOCIATES, LLC - CERT	0.00	Unknown		0.00	FA
10. TIMESHARE- ROYAL HOLIDAY BRONZE PLUS MEMBERSHIP 10	6,000.00	0.00		0.00	0.00
11. 2006 DODGE CHARGER	16,770.00	0.00		0.00	FA
12. 2007 NISSAN ALTIMA	13,595.00	0.00		0.00	FA
13. FEDERAL TAX RETURN (u)	0.00	8,015.00		8,015.00	FA
14. Illinois State Tax Refund (u)	0.00	28.00		28.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.33	Unknown

TOTALS (Excluding Unknown Values) \$198,558.00 \$8,043.00 \$8,043.33 \$0.00  
Gross Value of Remaining Assets  
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/09

Current Projected Date of Final Report (TFR): 06/30/09

Date: \_\_\_\_\_

Document Page 4 of 11  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2  
Exhibit A

Case No: 08-32299 ERW Judge: EUGENE R. WEDOFF  
Case Name: VARGAS, DAVID  
VARGAS, STEPHANIE

Trustee Name: PHILIP V. MARTINO  
Date Filed (f) or Converted (c): 11/25/08 (f)  
341(a) Meeting Date: 01/08/09  
Claims Bar Date: 04/13/09

PHILIP V. MARTINO

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-32299 -ERW  
Case Name: VARGAS, DAVID  
VARGAS, STEPHANIE  
Taxpayer ID No: \*\*\*\*\*3126  
For Period Ending: 08/20/09

Trustee Name: PHILIP V. MARTINO  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0360 BofA - Money Market Account

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/09/09		David and Stephanie Vargas	BALANCE FORWARD				0.00
	13	DAVID AND STEPHANIE VARGAS	Memo Amount: 8,015.00	1224-000	8,043.00		8,043.00
	14	STEPHANIE AND DAVID VARGAS	Memo Amount: 28.00	1224-000			
			Illinois State Tax Refund				
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		8,043.13
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.20		8,043.33

Memo Allocation Receipts: 8,043.00  
Memo Allocation Disbursements: 0.00  
Memo Allocation Net: 8,043.00

COLUMN TOTALS 8,043.33 0.00 8,043.33  
Less: Bank Transfers/CD's 0.00 0.00  
Subtotal 8,043.33 0.00  
Less: Payments to Debtors 0.00  
Net 8,043.33 0.00

Total Allocation Receipts: 8,043.00  
Total Allocation Disbursements: 0.00  
Total Memo Allocation Net: 8,043.00

NET DISBURSEMENTS  
TOTAL - ALL ACCOUNTS NET DEPOSITS  
BofA - Money Market Account - \*\*\*\*\*0360 8,043.33 0.00 8,043.33  
8,043.33 0.00 8,043.33  
(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 8,043.33 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-32299		Page 1		Date: August 20, 2009		
Debtor Name: VARGAS, DAVID		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$3,696.14	\$0.00	\$3,696.14
000002 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$3,474.16	\$0.00	\$3,474.16
000003 070 7100-00	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$574.19	\$0.00	\$574.19
000004 070 7100-00	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$4,075.82	\$0.00	\$4,075.82
000005 070 7100-00	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$391.73	\$0.00	\$391.73
000006 070 7100-00	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$717.68	\$0.00	\$717.68
000007 070 7100-00	TARGET NATIONAL BANK C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$1,237.72	\$0.00	\$1,237.72
000008 070 7100-00	Discover Bank/DFS Services LLC PO Box 3025 New Albany OH 43054-3025	Unsecured		\$7,162.07	\$0.00	\$7,162.07
000009 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$916.66	\$0.00	\$916.66
000010 070 7100-00	Longview Management Group, LLC c/o Mark E. Leipold Gould & Ratner LLP 222 N. LaSalle St., Suite 800 Chicago, IL 60601	Unsecured		\$16,499.70	\$0.00	\$16,499.70

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-32299		Page 2		Date: August 20, 2009		
Debtor Name: VARGAS, DAVID		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000011 070 7100-00	Us Dept Of Education ATTN: Direct Loan Servicing Center Po Box 5609 Greenville, TX 75403	Unsecured		\$34,955.99	\$0.00	\$34,955.99
000012 070 7100-00	Us Dept Of Education ATTN: Direct Loan Servicing Center Po Box 5609 Greenville, TX 75403	Unsecured		\$4,187.85	\$0.00	\$4,187.85
000013 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$1,296.49	\$0.00	\$1,296.49
000014 070 7100-00	AmeriCredit Financial Services, Inc. PO Box 183853 Arlington, TX 76096	Unsecured		\$14,027.08	\$0.00	\$14,027.08
000015 070 7100-00	GE Money Bank dba JCPENNEY CREDIT SERVICES Recovery Management Systems Corporation For GE Money Bank 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured		\$1,000.00	\$0.00	\$1,000.00
000016 070 7100-00	GE Money Bank dba SAM"S CLUB Recovery Management Systems Corporation For GE Money Bank 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured		\$715.92	\$0.00	\$715.92
000017 070 7100-00	GE Money Bank dba JCPENNEY CREDIT SERVICES Recovery Management Systems Corporation For GE Money Bank 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured		\$692.14	\$0.00	\$692.14
Case Totals:				\$95,621.34	\$0.00	\$95,621.34

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-32299

Case Name: VARGAS, DAVID

VARGAS, STEPHANIE

Trustee Name: PHILIP V. MARTINO

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: PHILIP V. MARTINO</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____



Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>PYOD LLC its successors and</i>		
<u>000001</u>	<u>assigns as assignee of</u>	<u>\$</u>	<u>\$</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>PYOD LLC its successors and</i>		
<u>000002</u>	<u>assigns as assignee of</u>	<u>\$</u>	<u>\$</u>
<u>000003</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000004</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000005</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000006</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000007</u>	<u>TARGET NATIONAL BANK</u>	<u>\$</u>	<u>\$</u>
	<i>Discover Bank/DFS Services</i>		
<u>000008</u>	<u>LLC</u>	<u>\$</u>	<u>\$</u>
	<i>PYOD LLC its successors and</i>		
<u>000009</u>	<u>assigns as assignee of</u>	<u>\$</u>	<u>\$</u>
	<i>Longview Management Group,</i>		
<u>000010</u>	<u>LLC</u>	<u>\$</u>	<u>\$</u>
<u>000011</u>	<u>Us Dept Of Education</u>	<u>\$</u>	<u>\$</u>
<u>000012</u>	<u>Us Dept Of Education</u>	<u>\$</u>	<u>\$</u>
	<i>PYOD LLC its successors and</i>		
<u>000013</u>	<u>assigns as assignee of</u>	<u>\$</u>	<u>\$</u>
	<i>AmeriCredit Financial</i>		
<u>000014</u>	<u>Services, Inc.</u>	<u>\$</u>	<u>\$</u>
	<i>GE Money Bank dba</i>		
	<i>JCPENNEY CREDIT</i>		
<u>000015</u>	<u>SERVICES</u>	<u>\$</u>	<u>\$</u>
	<i>GE Money Bank dba SAM"S</i>		
<u>000016</u>	<u>CLUB</u>	<u>\$</u>	<u>\$</u>
	<i>GE Money Bank dba</i>		
	<i>JCPENNEY CREDIT</i>		
<u>000017</u>	<u>SERVICES</u>	<u>\$</u>	<u>\$</u>

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is  
\$ .